

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Samuel J Maney

Contact Person

smaney@clearfield.org

Email Address

6-24-17
Date

6/24/19
Date

June 24, 2019
Date

(814)765-5511

Telephone

Extn :6004

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clearfield Area SD	COUNTY : Clearfield	AUN : 110171003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

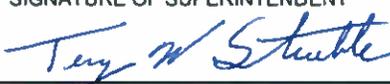
Total Budgeted Expenditures	\$42939457
Ending Unassigned Fund Balance	\$3454012
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 24, 2019
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

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Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

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Yes

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If yes, see information below, taken from the 2019-2020 General Fund Budget.

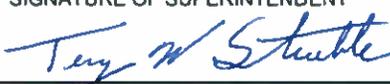
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SIGNATURE OF SUPERINTENDENT 	DATE June 24, 2019
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DUE DATE: AUGUST 15, 2019

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$231,860.00 Function 2500, Object 200: \$343,543.00	The District offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function #2500 includes a \$178,000 estimated contribution for all participating members.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A \$450,000 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents reserves that may be used at the District's discretion.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance represents 3-5 years of projected increases in the PSERS employer contribution rate, health insurance rates, and cyber-charter tuition rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents a reserve for future real estate appeals.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,963,120
0830 Committed Fund Balance	1,961,716
0840 Assigned Fund Balance	408,908
0850 Unassigned Fund Balance	7,617,035
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,987,659</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	16,363,777
7000 Revenue from State Sources	22,148,006
8000 Revenue from Federal Sources	1,232,500
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$39,744,283</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$49,731,942</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	12,392,027
6113 Public Utility Realty Taxes	14,500
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	47,500
6150 Current Act 511 Taxes - Proportional Assessments	1,690,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	975,000
6500 Earnings on Investments	175,000
6700 Revenues from LEA Activities	49,750
6800 Revenues from Intermediary Sources / Pass-Through Funds	475,000
6910 Rentals	290,000
6940 Tuition from Patrons	81,500
6990 Refunds and Other Miscellaneous Revenue	12,500

REVENUE FROM LOCAL SOURCES \$16,363,777

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	12,936,243
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	1,868,168
7311 Pupil Transportation Subsidy	1,463,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	465,529
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	861,332
7505 Ready to Learn Block Grant	471,734
7810 State Share of Social Security and Medicare Taxes	699,000
7820 State Share of Retirement Contributions	3,300,000

REVENUE FROM STATE SOURCES \$22,148,006

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	832,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	124,000
8517 NCLB, Title IV - 21st Century Schools	19,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
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REVENUE FROM FEDERAL SOURCES	\$1,232,500
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,744,283
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Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,392,027	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,332</u>	
Total Approx. Tax Revenue:	\$13,253,359	
Approx. Tax Levy for Tax Rate Calculation:	\$14,630,251	
	Clearfield	Total

2018-19 Data		
a. Assessed Value	\$144,431,381	\$144,431,381
b. Real Estate Mills	98.0000	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$856,513,502	\$856,513,502
d. Assessed Value	\$144,853,967	\$144,853,967
e. Assessed Value of New Constr/ Renov	\$0	\$0

2018-19 Calculations		
f. 2018-19 Tax Levy	\$14,154,275	\$14,154,275
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$14,154,275	\$14,154,275
(f Total * g)		
i. Base Mills Subject to Index	98.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$14,630,251	\$14,630,251
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	101.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,630,251	\$14,630,251
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,768,919
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,392,027
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,392,027	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,332</u>	
Total Approx. Tax Revenue:	\$13,253,359	
Approx. Tax Levy for Tax Rate Calculation:	\$14,630,251	
	Clearfield	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	101.1360	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,649,951	\$14,649,951
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,699.50	
Number of Homestead/Farmstead Properties	5018	5018
Median Assessed Value of Homestead Properties		\$10,525

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,392,027
Amount of Tax Relief for Homestead Exclusions	<u>\$861,332</u>
Total Approx. Tax Revenue:	\$13,253,359
Approx. Tax Levy for Tax Rate Calculation:	\$14,630,251
	Clearfield

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$861,332	Lowering RE Tax Rate	\$0		\$861,332
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$861,332

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clearfield	144,853,967	101.0000	14,630,251			90.00000%	
Totals:	144,853,967		14,630,251	861,332 =	13,768,919 X	90.00000% =	12,392,027

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	47,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 47,500 47,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,590,000	1,590,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000	100,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,690,000 1,690,000

Total Act 511, Current Taxes 1,737,500

Act 511 Tax Limit -->	856,513,502 X	12	10,278,162
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Clearfield	98.0000	101.0000	3.07%	Yes	3.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,279,214
1200 Special Programs - Elementary / Secondary	7,231,178
1300 Vocational Education	2,142,948
1400 Other Instructional Programs - Elementary / Secondary	451,582
Total Instruction	\$25,104,922
2000 Support Services	
2100 Support Services - Students	1,178,141
2200 Support Services - Instructional Staff	1,564,200
2300 Support Services - Administration	2,236,188
2400 Support Services - Pupil Health	522,255
2500 Support Services - Business	626,428
2600 Operation and Maintenance of Plant Services	3,369,524
2700 Student Transportation Services	2,411,168
2800 Support Services - Central	1,378,162
2900 Other Support Services	2,500
Total Support Services	\$13,288,566
3000 Operation of Non-Instructional Services	
3200 Student Activities	879,297
3300 Community Services	12,650
Total Operation of Non-Instructional Services	\$891,947
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,954,022
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	450,000
Total Other Expenditures and Financing Uses	\$3,654,022
Total Estimated Expenditures and Other Financing Uses	\$42,939,457

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,022,402
200 Personnel Services - Employee Benefits	5,625,195
300 Purchased Professional and Technical Services	275,000
400 Purchased Property Services	58,500
500 Other Purchased Services	1,001,110
600 Supplies	295,262
800 Other Objects	1,745
Total Regular Programs - Elementary / Secondary	\$15,279,214
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,815,643
200 Personnel Services - Employee Benefits	2,384,885
300 Purchased Professional and Technical Services	387,000
400 Purchased Property Services	8,100
500 Other Purchased Services	1,578,450
600 Supplies	55,600
800 Other Objects	1,500
Total Special Programs - Elementary / Secondary	\$7,231,178
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	531,904
200 Personnel Services - Employee Benefits	365,122
400 Purchased Property Services	11,500
500 Other Purchased Services	1,190,260
600 Supplies	39,579
800 Other Objects	4,583
Total Vocational Education	\$2,142,948
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	160,878
200 Personnel Services - Employee Benefits	121,204
300 Purchased Professional and Technical Services	90,000
400 Purchased Property Services	1,500
500 Other Purchased Services	75,000
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$451,582
Total Instruction	\$25,104,922
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	674,147
200 Personnel Services - Employee Benefits	484,502
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	13,150
600 Supplies	3,060
800 Other Objects	1,782

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,178,141
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	571,969
200 Personnel Services - Employee Benefits	554,173
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	13,500
600 Supplies	347,208
700 Property	40,000
800 Other Objects	2,350
Total Support Services - Instructional Staff	\$1,564,200
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,155,197
200 Personnel Services - Employee Benefits	801,741
300 Purchased Professional and Technical Services	111,500
400 Purchased Property Services	7,800
500 Other Purchased Services	80,500
600 Supplies	59,500
700 Property	2,500
800 Other Objects	17,450
Total Support Services - Administration	\$2,236,188
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	193,643
200 Personnel Services - Employee Benefits	150,141
300 Purchased Professional and Technical Services	166,400
400 Purchased Property Services	400
500 Other Purchased Services	400
600 Supplies	9,700
700 Property	1,571
Total Support Services - Pupil Health	\$522,255
2500 Support Services - Business	
100 Personnel Services - Salaries	231,860
200 Personnel Services - Employee Benefits	343,543
300 Purchased Professional and Technical Services	18,200
400 Purchased Property Services	15,300
500 Other Purchased Services	7,750
600 Supplies	4,375
800 Other Objects	5,400
Total Support Services - Business	\$626,428
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,017,554
200 Personnel Services - Employee Benefits	946,320
300 Purchased Professional and Technical Services	174,750
400 Purchased Property Services	360,700
500 Other Purchased Services	114,500
600 Supplies	685,700

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	60,000
800 Other Objects	10,000
Total Operation and Maintenance of Plant Services	\$3,369,524
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	52,511
200 Personnel Services - Employee Benefits	47,377
500 Other Purchased Services	2,307,280
600 Supplies	4,000
Total Student Transportation Services	\$2,411,168
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	328,050
200 Personnel Services - Employee Benefits	228,712
300 Purchased Professional and Technical Services	129,640
400 Purchased Property Services	20,000
500 Other Purchased Services	175,400
600 Supplies	231,360
700 Property	265,000
Total Support Services - Central	\$1,378,162
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,500
Total Other Support Services	\$2,500
Total Support Services	\$13,288,566
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	294,579
200 Personnel Services - Employee Benefits	127,671
300 Purchased Professional and Technical Services	79,890
400 Purchased Property Services	32,280
500 Other Purchased Services	162,465
600 Supplies	127,312
700 Property	11,100
800 Other Objects	44,000
Total Student Activities	\$879,297
3300 <u>Community Services</u>	
600 Supplies	12,650
Total Community Services	\$12,650
Total Operation of Non-Instructional Services	\$891,947
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,391,522
900 Other Uses of Funds	1,562,500
Total Debt Service / Other Expenditures and Financing Uses	\$2,954,022
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	250,000
Total Interfund Transfers - Out	\$250,000
5900 Budgetary Reserve	
800 Other Objects	450,000
Total Budgetary Reserve	\$450,000
Total Other Expenditures and Financing Uses	\$3,654,022
TOTAL EXPENDITURES	\$42,939,457

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	15,676,698	11,953,165
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,039,957	265,957
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,958	958
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	121,000	121,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,888,613	\$12,341,080

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$16,888,613	\$12,341,080
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	45,242,500	43,680,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	800,000	875,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,500,000	8,625,000
0599 Other Noncurrent Liabilities	53,000,000	53,000,000

Total General Fund	\$107,542,500	\$106,180,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

70,000

76,600

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	310,000	314,600
0599 Other Noncurrent Liabilities	1,900,000	1,900,000
Total Food Service / Cafeteria Operations Fund	\$2,280,000	\$2,291,200

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$109,822,500	\$108,471,200

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	4,500,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	8,500	8,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,508,500	\$4,508,500
TOTAL INDEBTEDNESS	\$114,331,000	\$112,979,700

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,963,120
0830 Committed Fund Balance	2,927,165
0840 Assigned Fund Balance	411,308
0850 Unassigned Fund Balance	3,454,012
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,792,485
5900 Budgetary Reserve	450,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,205,605